MOON AREA SCHOOL
DISTRICT
ENACTMENT NOTICE
UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT ACT
Notice is hereby given that the
Board of School Directors of
Moon Area School District, at
a meeting held on March 24,
2025, adopted a Resolution and titled summarized as titled and summarized as follows:
AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION NOTES, SERIES OF 2025 IN THE AGGREGATE PRINCIPAL AMOUNT NOT-TO-EXCEED THIRTY MILLION DOLLARS (\$30,000,000.00); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE NOTES; PROVIDING FOR THE ESTABLISHMENT A SINKING FUND AND THE APPOINTMENT OF A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE follows PAYMENT THEREOF;
AUTHORIZING THE
ACCEPTANCE OF A
PROPOSAL FOR THE
PURCHASE OF THE NOTES;
AUTHORIZING A FILING OF
REQUIRED DOCUMENTS WITH
THE DEPARTMENT OF
COMMUNITY AND ECONOMIC
DEVELOPMENT; RATIFYING
AND DIRECTING CERTAIN
ACTIONS OF OFFICERS; AND
MAKING CERTAIN OTHER
COVENANTS AND
PROVISIONS IN RESPECT OF PROVISIONS IN RESPECT OF
THE NOTES.
The Resolution was not amended from its proposed form during final passage. The maximum interest rate on the maximum interest rate on the Notes, once issued, is 6.00%. The Notes will be purchased by Stifel, Nicolaus & Company, Incorporated at a purchase price of not less than 95.00%, inclusive of net original original issue discount/premium, if any, together with accrued interest to the date of delivery. The full text of the Resolution, as adopted, may be examined by any citizen between the hours of 9:00 a.m. and 3:00 p.m. on regular school business days at the District Office, 8353 University Boulevard, Moon Township, PA 15108. Citizens may also request an electronic copy of the adopted by contacting the District's Bond Resolution School Counsel, Anthony Ditka, Esauire Esquire anthony.ditka@dinsmore.com. Kristin Sainovich Board Secretary Jessica Drylie Director of Finance and School Services