

**BOROUGH OF BALDWIN
ENACTMENT NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Borough Council of the Borough of Baldwin, at a meeting held on March 18, 2025, enacted an Ordinance titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED TWO MILLION NINE HUNDRED NINETY-FIVE THOUSAND DOLLARS (\$2,995,000); COVENANTING TO PAY, AND PLEDGING UNLIMITED TAXING POWER FOR THE PAYMENT OF, THE BONDS;

ESTABLISHING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF;

ACCEPTING A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The Ordinance was not amended from its proposed form upon final passage. The interest rates on the Bonds range from not-to-exceed 6.00% in 2025 to not-to-exceed 6.00% in 2041. The price bid for the Bonds by PNC Capital Markets LLC is not less than 95.00%, inclusive of net original issue discount, if any, together with accrued interest to the date of delivery. The full text of the Ordinance as enacted may be examined and inspected by any citizen between the hours of 8:30 a.m. to 4:30 p.m., Monday through Friday at the Borough Offices, 3344 Churchview Avenue, Pittsburgh PA 15227.

Robert Firek
Borough Manager
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