

Township of North Fayette, Allegheny County - Concise Financial Information

The concise financial information is derived from the audited financial statements of the Township of North Fayette as of and for the year ended December 31, 2023. For governmental activities, total assets and deferred outflows of resources of \$21,387,983; total liabilities and deferred inflows of resources of \$30,060,788 and total net position of \$(8,672,805). Total revenues were \$14,422,900; total expenditures were \$17,584,472 and the change in total net position for the year ended December 31, 2023, was \$(3,161,572). For business-type activities, total assets of \$9,744,037; total liabilities of \$2,737,094; and total net position of \$7,006,943. Total revenues were \$5,652,667; total expenditures were \$5,106,046 and the change in total net position for the year ended December 31, 2023, was \$556,621. Full copies of the annual financial reporting information may be examined at the Township's office.

HOSACK, SPECHT,
MUETZEL & WOOD LLP