

**BOROUGH OF ETNA
ENACTMENT NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Borough Council of the Borough of Etna, at a meeting held on December 17, 2024, an Ordinance titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED SEVEN MILLION DOLLARS (\$7,000,000); COVENANTING TO PAY, AND PLEDGING UNLIMITED TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE BONDS; AUTHORIZING THE ESTABLISHMENT OF A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The Ordinance was not amended from its proposed form upon final passage. The interest rates (yields) on the Bonds range from 6.00% in 2025 to 6.00% in 2052. The Bonds were awarded at a price of not less than 95.00% of the par amount of the Bonds (the discount from par being inclusive of any underwriter's discount and/or net original issue discount) together with accrued interest, if any, to the date of delivery of the Bonds, to Piper Sandler & Co. The full text of the Ordinance as enacted may be examined by any citizen from 8:30 a.m. to 4:30 p.m. on regular government business days at the office of the Borough Manager, 437 Butler Street, Etna, PA 15223.

Mary Ellen Ramage
Borough Manager
(412) 781-0569