

**PUBLIC HEARING NOTICE
ALLEGHENY COUNTY
INDUSTRIAL
DEVELOPMENT
AUTHORITY**

ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (the **Authority**) will hold a public hearing pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, on Monday December 23, 2024, at 10:00 am prevailing time at the offices Clark Hill, One Oxford Centre, 301 Grant Street, 14th floor, Pittsburgh, PA 15219, to review and act upon the Project (as hereinafter defined) to be undertaken by the Authority and to be financed through the issuance of one or more tax-exempt revenue obligations. Advancing Youth Initiative (the **Borrower**), a Pennsylvania nonprofit corporation and a tax-exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the **Code**), as amended, has requested the Authority to issue its tax-exempt revenue obligations in an aggregate principal amount not to exceed Thirty Five Million Dollars (\$35,000,000) (the **Bonds**) which, together with other available funds, will be used to pay all or a portion of the costs of a project (the **Project**) that consists of: (1) financing, reimbursing, or refinancing all or a portion of the costs of (i) the acquisition of the properties and improvements to be used in the educational activities of the Borrower located at (a) 703 Rodi Road, Pittsburgh, Pennsylvania, 15235, as designated in the Allegheny County Department of Real Estate as Block and Lot Number 0452-B-00010-0001-00 (as the address or parcel ID may be redesignated or renumbered), which is currently improved by an existing four-story, approximately 80,000 square foot commercial office building (the **Facility**) on approximately 3.2 acres containing a parking lot and other property, real and personal, related thereto, and (b) the adjoining parcel of approximately 11 acres of land currently identified with Tax ID number: 452-B-10 (collectively, the **Site**), and certain expenses incurred in connection with or related to such acquisition; (ii) renovations, improvements, repairs and/or upgrades to the Facility, including, but not limited to, structural improvements and renovations to and improvements of the roof, HVAC system, plumbing, electrical, sprinkler system, fire alarms, flooring, loading dock, furnishings and signage (collectively, the **Facility Improvements**); and (iii) the development and construction on the Site of, including, but not limited to site utilities, excavation, paving and painting of lines, parking lot improvements, landscaping, lighting and other improvements to the site (collectively, the **Site Improvements**, and together with the Facility, the Site and the Facility Improvements, the **Education Facilities**); (2) funding capitalized interest on the Bonds; (3) funding any required reserves, including a debt service reserve fund; and (4) paying certain issuance costs of the Bonds. The Education Facilities being financed by the Bonds are or will be located at the Site within Allegheny County, Pennsylvania. The Education Facilities will be owned by the Borrower and will be leased to The Charter School for Entrepreneurs, a Pennsylvania nonprofit corporation and a tax-exempt organization described in Section 501(c)(3) of the Code, or an affiliate thereof or successor thereto, which will operate Dominus High School, a public charter school duly organized and validly existing under the Pennsylvania Charter School Law (24 P.S. §17-1701-A, et seq.) as part of the Borrower's program of providing or enhancing educational services. Additional details of the Project can be obtained through regular business hours from the Allegheny County Industrial Development Authority, Koppers Building, Suite 500, 436 Seventh Avenue, Pittsburgh, PA 15219. At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance by the Authority of its Bonds therefor. Persons desiring to express their views in writing may do so by providing written comments via email to beth.odonnell@alleghenycounty.us on or before December 19, 2024. Any comments received via email will be read into the record at the public hearing.

Dated: December 13, 2024
ALLEGHENY COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
Simone McMeans, Deputy Director