

**THE SCHOOL DISTRICT
OF PITTSBURGH
ENACTMENT NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of The School District of Pittsburgh, at a meeting held on September 25, 2024 adopted a Resolution titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES OF 2024 IN AN AGGREGATE PRINCIPAL AMOUNT NOT-TO-EXCEED THIRTY SEVEN MILLION DOLLARS (\$37,000,000.00); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE BONDS; PROVIDING FOR THE ESTABLISHMENT OF A SINKING FUND AND THE APPOINTMENT OF A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; AUTHORIZING BOND INSURANCE; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The Resolution was not amended from its proposed form during final passage. The maximum interest rate on the Bonds, once issued, is 5.50%.

Pending an assignment of the Purchase Proposal to a registered broker-dealer or bank identified through a competitive bidding process, the Bonds were offered for purchase to PFM Financial Advisors, LLC at a purchase price of not less than 95%, inclusive of net original issue discount, if any, together with accrued interest to the date of delivery.

The full text of the Resolution as adopted may be examined by any citizen between the hours of 9:00 AM to 3:00 PM on regular school business days at the office of the Board Executive Assistant, School District of Pittsburgh, 341 S. Bellefield Avenue, Pittsburgh, PA 15213, or by contacting the School District's Co-Bond Counsel, Anthony A. Ditka, Esquire (anthony.ditka@dinsmore.com).

SCHOOL DISTRICT OF
PITTSBURGH

Ronald Joseph, Chief Financial
Officer and Assistant Board
Secretary
412-529-3777