

**SCHOOL DISTRICT OF
PITTSBURGH
NOTICE OF MEETING
AND
SUMMARY NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of The School District of Pittsburgh, with administrative offices at 341 South Bellefield Avenue, Pittsburgh, Pennsylvania 15213, will conduct a meeting on Wednesday, September 25, 2024, at 6:00 p.m., and expects to consider, along with such other general business matters as may come before the Board, the adoption of a resolution authorizing nonelectoral debt in the presently estimated maximum amount of \$28,500,000.00 and summarized as follows:

Article 1 defines certain terms, including the Bonds and the Project, which consists generally of (a) the current refunding, for debt service savings over the life of the issue, of all or portions of the Local Government Unit's General Obligation Bonds, Series of 2016 (the "2016 Bonds"); (b) the current refunding, for debt service savings over the life of the issue, of all or portions of the Local Government Unit's General Obligation Bonds, Series of 2015 (the "2015 Bonds" and, collectively with the 2016 Bonds, the "Prior Bonds"); and (c) paying the costs of issuing and, if applicable, insuring the Bonds. Articles 2 and 3 authorize the incurrence of nonelectoral debt by the issuance of General Obligation Bonds, and establishes a sinking fund.

Article 4 provides the form, maturity amounts, interest rates and the terms and provisions for the payment of the Bonds.

Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 contains federal income tax covenants and certain elections and designations related to the Bonds; Article 10, securities law covenants.

Article 11 provides for the sale of the Bonds, establishes certain funds and sets forth certain directions for Settlement, while Article 12 authorizes other related and necessary actions. PLEASE

NOTE: THIS MEETING WILL BE CONDUCTED VIRTUALLY, VIA LIVESTREAM. DETAILS FOR PUBLIC PARTICIPATION IN THIS MEETING WILL BE AVAILABLE ON THE SCHOOL DISTRICT'S WEBSITE

(WWW.PGHSCHOOLS.ORG). The full text of the Resolution as proposed may be examined by any citizen

between the hours of 9:00 AM to 3:00 PM on regular school business days at the office of the Board Executive Assistant, School District of Pittsburgh, 341 S. Bellefield Avenue, Pittsburgh, PA 15213, or by contacting the School District's Co-Bond Counsel, Anthony A. Ditka, Esquire (anthony.ditka@dinsmore.com).

SCHOOL DISTRICT OF
PITTSBURGH

Ronald Joseph, Chief
Financial Officer and
Assistant Board Secretary
412-529-3777