

**SOUTH FAYETTE
TOWNSHIP SCHOOL
DISTRICT
NOTICE OF MEETING
AND SUMMARY NOTICE
UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT**

Notice is hereby given that the Board of School Directors of the South Fayette Township School District, at a meeting held on August 27, 2024, adopted a Resolution titled and summarized as follows: AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED TWELVE MILLION DOLLARS (\$12,000,000.00); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE BONDS; PROVIDING FOR THE ESTABLISHMENT OF A SINKING FUND AND THE APPOINTMENT OF A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS. The Resolution was amended from its proposed form during final passage to expand the definition of "Project" to include relocation of the bus depot. The maximum interest rate on the Bonds, once issued, is 6.00%. Pending an assignment of the Purchase Proposal to a registered broker-dealer or bank identified through a competitive bidding process, the Bonds were offered for purchase to PFM Financial Advisors, LLC at a purchase price of not less than 95%, inclusive of net original issue discount, if any, together with accrued interest to the date of delivery. The full text of the Resolution as adopted may be examined by any citizen between the hours of 8:00 a.m. to 4:00 p.m. on regular school business days at the Administrative Office, 3680 Old Oakdale Road, McDonald, Pennsylvania 15057. Citizens may request an electronic copy of the proposed Resolution by contacting the School District's Bond Counsel, Anthony Ditka (anthony.ditka@dinsmore.com).

SOUTH FAYETTE TOWNSHIP
SCHOOL DISTRICT
Susan Vasalani, Board
Secretary (412) 221-4542