

**SOUTH FAYETTE
TOWNSHIP SCHOOL
DISTRICT
NOTICE OF MEETING
AND SUMMARY NOTICE
UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT**

Notice is hereby given that the Board of School Directors of the South Fayette Township School District (the School District) will consider, at a meeting to be held on Tuesday, August 27, 2024 at 7:30 p.m. in the Studio of the South Fayette High School at 3640 Old Oakdale Road, McDonald, Pennsylvania 15057 (or on such other date, not later than 30 days from the date of publication of this notice, and at such time and place, as the Board may lawfully determine), along with such other general business matters as may come before the Board, the adoption of a resolution authorizing non-electoral debt in the presently estimated not-to-exceed amount of \$12,000,000.00 and summarized as follows:

Article 1 defines certain terms, including the Bonds and the Project, which consists generally of (a) capital projects including, but not limited to, (i) the design, acquisition and construction of additions and alterations to South Fayette Intermediate School and (ii) various and sundry other capital improvements throughout the School District and (b) paying the costs of issuing and insuring the Bonds.

Articles 2 and 3 authorize the incurrence of non-electoral debt by the issuance of General Obligation Bonds and establish a sinking fund.

Article 4 provides the form, maturity, amounts, interest rates and the terms and provisions for the payment of the Bonds. Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 contains federal income tax covenants; Article 10, securities law covenants.

Article 11 provides for the sale of the Bonds, establishes certain funds and sets forth certain directions for settlement, while Article 12 authorizes other related and necessary actions.

The full text of the Resolution as proposed may be examined by any citizen between the hours of 8:00 a.m. to 4:00 p.m. on regular school business days at the Administrative Office, 3680 Old Oakdale Road, McDonald, Pennsylvania 15057. Citizens may request an electronic copy of the proposed Resolution by contacting the School District's Bond Counsel, Anthony Ditka (anthony.ditka@dinsmore.com).

**SOUTH FAYETTE TOWNSHIP
SCHOOL DISTRICT**
Susan Vasalani, Board
Secretary (412) 221-4542