

**BETHEL PARK SCHOOL
DISTRICT
SUMMARY NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of the Bethel Park School District will, at a meeting to be held on Tuesday, August 27, 2024 at 7:00 PM in the Board Meeting Room at the Administrative Offices of the Bethel Park School District, 301 Church Road, Bethel Park, PA (or on such other date, not later than 30 days from the date of publication of this notice, and at such time and place, as the Board may lawfully determine), along with such other general business matters as may come before the Board, consider, and may then adopt, a resolution authorizing non-electoral debt in the presently estimated amount of \$87,500,000, and summarized as follows:

Article 1 defines certain terms, including the Bonds and the Project, which consists generally of (a) a portion of the costs of acquiring and constructing the new K-5 elementary school, according to the plans and specifications of Draw Collective, registered architects, including the costs of acquiring real estate, or interests therein, as necessary for proper site access; (b) interest expense during the period of construction; and (c) the costs of issuance of the Bonds.

Articles 2 and 3 authorize the incurrence of non-electoral debt by the issuance of General Obligation Bonds and establish a sinking fund.

Article 4 provides the form, maturity, amounts, interest rates and the terms and provisions for the payment of the Bonds. Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 contains federal income tax covenants; Article 10, securities law covenants.

Article 11 provides for the sale of the Bonds, establishes certain funds and sets forth certain directions for settlement, while Article 12 authorizes other related and necessary actions.

The full text of the Resolution as proposed may be examined by any citizen between the hours of 9:00 AM to 4:00 PM on regular school business days at the office of the Secretary, Bethel Park School District, 301 Church Road, Bethel Park, PA 15102.

BETHEL PARK SCHOOL
DISTRICT

Anthony Piscioneri

Secretary

412-833-5000