

**EAST ALLEGHENY  
SCHOOL DISTRICT  
SUMMARY NOTICE  
UNDER LOCAL  
GOVERNMENT UNIT DEBT  
ACT**

Notice is hereby given that the Board of School Directors of the East Allegheny School District will consider, at a meeting to be held on Monday, August 12, 2024 at 7:00 p.m. in the board room in the High School Complex located at 1150 Jacks Run Road, North Versailles, PA 15137 (or on such other date, not later than 30 days from the date of publication of this notice, and at such time and place, as the Board may lawfully determine), along with such other general business matters as may come before the Board, the adoption of a Resolution of which this Notice is a summary providing substantially as follows: The Resolution will authorize: (i) the termination, upon satisfaction of certain conditions, of the Interest Rate Swap Agreement (the Swap Agreement) previously entered into by the School District and Wells Fargo Bank, N.A. (successor to Wachovia Bank, National Association), as Counterparty, relating to outstanding debt of the School District, in the form of its General Obligation Bonds, Series of 2006 (as refunded by the General Obligation Bonds Series A of 2018) and constituting a Qualified Interest Rate Management Agreement pursuant to Act 23 of 2003 (ii) the execution and delivery of the termination documents, (iii) the retention of an Independent Financial Advisor to advise the School District with respect to the termination of the Swap Agreement and (iv) amendments to the School District's existing Interest Rate Management Plan according to the requirements of Act 23 of 2003, as necessary. Additionally, the Resolution amends Resolution 0513-2024A (the Existing Debt Resolution) previously adopted by the Board of School Directors on May 13, 2024, related to the incurrence of non-electoral debt. Section 3 (i) amends the front cover and Article 1 of the Existing Debt Resolution are amended replace the not-to-exceed figure of \$6,965,000.00 with the not-to-exceed figure of \$8,000,000.00, (ii) amends the definition of "Notes" in the Existing Debt Resolution to amend the Not-to-exceed figure to \$8,000,000.00, (iii) amends the definition of "Project" in the Existing Debt Resolution to include payment of the Swap Agreement termination fee, (iv) amends Exhibit A of the Existing Debt Resolution by substituting two new schedules: (x) the first schedule (the "Revised Debt Service Schedule") increases the maximum aggregate principal amount of the Notes to \$8,000,000.00 and (y) the second schedule, detailing the School District's maximum aggregate debt service for all debt outstanding, includes the information in the Revised Debt Service Schedule and (v) confirms that all remaining portions of the Existing Debt Resolution remain in full force and effect as of the date of the amendment. The full text of the Resolution as proposed may be examined by any citizen between the hours of 8:00 a.m. to 4:00 p.m. on regular school business days at 1150 Jacks Run Road, North Versailles, PA 15137.

EAST ALLEGHENY SCHOOL DISTRICT  
Toni Valicenti  
Director of Fiscal Affairs/Board Secretary  
412-824-8012