

**STEEL VALLEY SCHOOL DISTRICT
NOTICE OF MEETING
AND SUMMARY NOTICE
UNDER LOCAL GOVERNMENT UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of the Steel Valley School District (the School District) will consider, at a meeting to be held on Thursday, July 25, 2024 at 7:00 p.m. at the Steel Valley Senior High School Library, located at 3113 Main Street, Munhall, PA 15120 (or on such other date, not later than 30 days from the date of publication of this notice, and at such time and place, as the Board may lawfully determine), along with such other general business matters as may come before the Board, the adoption of a resolution authorizing non-electoral debt in the presently estimated not-to-exceed amount of \$43,730,000 and summarized as follows:

Article 1 defines certain terms, including the Bonds and the Project, which consists generally of (a) capital projects including, but not limited to, (i) the design, construction, and equipping of a new elementary school and (ii) various and sundry other capital improvements throughout the School District, (b) funding capitalized interest and (c) paying the costs of issuing and insuring the Bonds.

Articles 2 and 3 authorize the incurrence of non-electoral debt by the issuance of General Obligation Bonds and establish a sinking fund.

Article 4 provides the form, maturity, amounts, interest rates and the terms and provisions for the payment of the Bonds. Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 contains federal income tax covenants; Article 10, securities law covenants.

Article 11 provides for the sale of the Bonds, establishes certain funds and sets forth certain directions for settlement, while Article 12 authorizes other related and necessary actions.

The full text of the Resolution as proposed may be examined by any citizen between the hours of 9:00 a.m. to 4:00 p.m. on regular school business days at the Administration Office, Steel Valley School District, 220 East Oliver Road, Munhall, PA 15120.

STEEL VALLEY SCHOOL DISTRICT
(412) 464-3600