

NOTICE OF PUBLIC

HEARING

ALLEGHENY COUNTY

INDUSTRIAL

DEVELOPMENT

AUTHORITY

Public notice is hereby given that the Allegheny County Industrial Development Authority (the Authority) will hold a public hearing pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, on July 25, 2024 at 3:00 p.m., prevailing time, at 436 Seventh Avenue, Suite 500, Pittsburgh, PA 15219, to discuss the possible issuance by the Authority of its tax-exempt note (the 2024 Note), in connection with a plan of finance and in a principal amount currently estimated not to exceed \$13,000,000. The 2024 Note will be issued as a qualified 501(c)(3) obligation under Section 145 of the Internal Revenue Code of 1986, as amended. The proceeds of the 2024 Note will be made available to the YMCA of Greater Pittsburgh (the Borrower) and will be used to refinance a taxable loan of the Borrower in the amount currently estimated to be \$12,650,000 (the Taxable Loan). The Taxable Loan was undertaken to refinance the Authority's previously-issued (i) Tax Exempt Revenue Notes, Series 2012A (YMCA of Greater Pittsburgh Refunding Project) issued in the original principal amount of \$11,500,000, (ii) Tax Exempt Revenue Note, Series 2012B (YMCA of Greater Pittsburgh East Suburban Project) issued in the original principal amount of \$8,700,000 and (iii) Tax Exempt Revenue Note, Series 2012C (YMCA of Greater Pittsburgh Bethel Park Project) issued in the original principal amount of \$10,000,000 (collectively, the Prior Notes). The proceeds of the Prior Notes were loaned to the Borrower as part of a plan of finance to finance all or a portion of the costs of (i) funding the expansion, construction, and/or renovation of the East Suburban (Sampson) Branch of the Borrower, which is owned by the Borrower and located at 2200 Route 286, Plum Borough, Allegheny County, PA 15239; (ii) funding the acquisition, expansion, construction and/or renovation of the Bethel Park (Spencer) Branch of the Borrower which is owned by the Borrower and located at 305 Church Road, Bethel Park, Allegheny County, PA 15102; (iii) refunding the outstanding principal balance of the Moon Industrial Development Authority Community Facilities Revenue Bonds (YMCA of Greater Pittsburgh Project), Series of 2005 (the 2005 Bonds); (iv) funding of any necessary reserves; (v) the funding of capitalized interest; and (vi) payment of all or a portion of the costs of issuing the 2012 Notes. The 2005 Bonds were issued for the purpose of (i) funding the construction of an educational, social service and recreation facility located at 2565 Nicholson Road, Franklin Park, Allegheny County, PA 15237, (ii) funding capital improvements and renovations to various existing educational, social service and recreational facilities of the Borrower located at (a) Ice Plant Hill Road, Wilmerding, Allegheny County, PA 15148, (b) 2621 Centre Avenue, Pittsburgh, Allegheny County, PA 15219, (c) 600 W. North Avenue, Pittsburgh, Allegheny County, PA 15212 and (d) 11817 Frankstown Road, Penn Hills, Allegheny County, PA 15235 and (e) 7140 Bennett Street, Pittsburgh, Allegheny County, PA 15208 (iii) refinancing of tax-exempt indebtedness incurred to finance the downtown Pittsburgh location of the Borrower formerly located at 330 Boulevard of the Allies, Pittsburgh, Allegheny County, PA 15222; (iv) funding any necessary reserves, including a reserve for capitalized interest and (v) payment of all or a portion of the costs of issuing the 2005 Bonds. The Borrower is a Pennsylvania non-profit corporation and the initial legal owner or principal user of the facilities financed by the Prior Notes. PERSONS DESIRING TO PARTICIPATE AND EXPRESS VIEWS DURING THE PUBLIC HEARING MAY DO SO BY: (i) attending in person on July 25, 2024 at 3:00 p.m., prevailing time, at 436 Seventh Avenue, Suite 500, Pittsburgh, PA 15219 or (ii) providing written comments on or before July 25, 2024 to the Allegheny County Industrial Development Authority at 436 Seventh Avenue, Suite 500, Pittsburgh, PA 15219. All comments received will be read into the record at the public hearing.

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