

**TOWNSHIP OF NORTH  
FAYETTE  
ENACTMENT NOTICE  
UNDER  
LOCAL GOVERNMENT  
UNIT DEBT ACT**

Notice is hereby given that the Board of Supervisors of the Township of North Fayette, at a meeting held on July 9, 2024, enacted an Ordinance titled and summarized as follows:

**AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF A GENERAL OBLIGATION NOTE IN AN AGGREGATE MAXIMUM PRINCIPAL AMOUNT OF ONE MILLION DOLLARS**

**(\$1,000,000.00);**

**COVENANTING TO PAY, AND PLEDGING UNLIMITED TAXING POWER FOR THE PAYMENT OF, THE NOTE; FIXING THE FORM, INTEREST RATE, MATURITY, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF;**

**AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE NOTE;**

**AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND**

**PROVISIONS IN RESPECT OF THE NOTE.**

The Ordinance was amended from its proposed form upon final passage to attach, as Exhibits, the debt service schedule with respect to the Note, the form of loan agreement and Note, and the accepted proposal of the Lender. The maximum interest rate on the Note, once issued, is 4.75%. The Note will be purchased by Huntington Public Capital Corporation at a purchase price of not less than 100.00% of the par amount. The full text of the Ordinance as enacted may be examined and inspected by any citizen between the hours of 8:00 a.m. to 4:00 p.m., Monday through Friday at the Township offices located at the North Fayette Township Municipal Building, 400 North Branch Road, Oakdale, PA 15071.

James R. Mangan  
Township Manager