

**COUNTY OF ALLEGHENY,
PENNSYLVANIA**

**OFFICIAL NOTICE OF
ENACTMENT**

Notice is hereby given that the Council of the County of Allegheny, Pennsylvania (the County), at a meeting held at 5:00 p.m., prevailing local time on Tuesday, July 2, 2024, in the Gold Room, 4th Floor of the County Courthouse, 436 Grant Street, Pittsburgh, Pennsylvania, 15219, enacted an Ordinance identified as Bill No. 13109-24, entitled: An Ordinance of the County of Allegheny, Pennsylvania (the County): (1) authorizing the incurrence of nonelectoral debt by and through the issuance of C-80 Bonds in the aggregate principal amount not to exceed \$198,000,000 for the purpose of providing funds for various capital projects (the Capital Improvements Project) approved in the Allegheny County Capital Budgets; (2) authorizing the incurrence of nonelectoral debt by and through the issuance of C-81 Bonds in the aggregate principal amount not to exceed \$247,000,000 for the purpose of providing funds for the refunding (the Refunding Project, and together with the Capital Improvements Project, the Project), in whole or in part, of certain outstanding bonds of the County (the "Refunded Bonds"); (3) finding a private sale of the Bonds by negotiation to be in the best interest of the County; (4) approving maximum interest rates, maximum principal payment amounts and maximum annual debt service for the Bonds; (5) funding capitalized interest with respect to the Bonds, if deemed appropriate by the County; (6) authorizing certain officials to accept a proposal or proposals for the purchase of the Bonds; (7) appointing a paying agent, registrar, and sinking fund depository; (8) adopting forms of the Bonds; (9) covenanting to pay debt service; (10) pledging the full faith, credit and taxing power of the County for the payment of the Bonds; (11) establishing one or more sinking funds for the Bonds; (12) appropriating the proceeds of the Bonds; (13) ratifying prior advertisement and directing further advertisement; (14) appointing various professionals; (15) authorizing the preparation, certification and filing of an application and debt statement with the Pennsylvania Department of Community and Economic Development; (16) authorizing approval of the preliminary official statement or statements or preliminary private placement memoranda and any supplement thereto; (17) authorizing approval of the final official statement or statements or private placement memoranda and any supplement thereto; (18) authorizing certain officials to determine whether to purchase a policy or policies of municipal bond insurance, if deemed to be necessary or advisable; (19) authorizing the taking of certain actions with respect to continuing disclosure of information; (20) authorizing and directing the execution and delivery of one or more escrow agreements if needed to accomplish the Refunding Project and otherwise providing for the refunding of the Refunded Bonds; (21) authorizing and directing the execution and delivery of a policy of municipal bond insurance if determined to be necessary or advisable; (22) authorizing and directing the preparation, execution and delivery of all other required documents and the taking of all other required action; (23) declaring the Ordinance to be the form of official intent of the County pursuant to 1.150-2 of U.S. Treasury Regulations for purposes of reimbursing the County from proceeds of the C-80 Bonds for certain capital expenditures previously made by the County; and (24) repealing inconsistent ordinances. The County authorized the acceptance of the proposal (the Proposal) of PNC Capital Markets LLC as book running senior underwriting manager and as representative of itself and certain other underwriters as designated by the County (the Purchaser" for the purchase of the Bonds. No amendments to the Ordinance were made during final passage. The Purchase Price for the Series C-80 and C-81 Bonds in the aggregate principal amount not to exceed \$445,000,000 was a price of not less than 95% of the par amount of the Bonds, less net original discount/plus net original issue premium, if any, less gross underwriter's discount plus accrued interest, if any, to the date of delivery and payment of the Bonds. The maximum interest rate on the C-80 Bonds ranged from 6.000% for fiscal year ending December 31, 2024 (bonds maturing in 2024) to 6.000% for fiscal year ending December 31, 2054 (bonds maturing in 2054). The maximum interest rate on the C-81 Bonds ranged from 6.000% for fiscal year ending December 31, 2024 (bonds maturing in 2024) to 6.000% for fiscal year ending December 31, 2041 (bonds maturing in 2041). The final text of the Ordinance as enacted may be examined by any citizen between 9:00 a.m. and 4:00 p.m., prevailing time on regular business days at the office of the Chief Clerk at Room 119 of the Allegheny County Courthouse, 436 Grant Street, Pittsburgh, Pennsylvania. A request for an e-mailed copy of the ordinance can also be made to

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