

**TOWNSHIP OF NORTH
FAYETTE
SUMMARY NOTICE
UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT**

Notice is hereby given that the Board of Supervisors of the Township of North Fayette (Allegheny County) will consider, at a meeting to be held on Tuesday July 9, 2024, at 7:00 p.m., or at such other time and date, properly advertised, as the Board may determine, no later than thirty (30) days following publication of this notice, at the Municipal building located at 400 North Branch Road, Oakdale, PA 15071, together with such other business as may come before the Board, the enactment of an ordinance authorizing nonelectoral debt in the presently estimated maximum amount of \$1,000,000, and summarized as follows:

Section 1, and the prefatory clauses thereto, defines certain terms, including the Note and the Project, which consists generally of the costs, on an interim basis, of (a) Phase I of the Township's North Fayette Boulevard Project and (b) paying the costs of issuing the Note; Section 2 authorizes the incurrence of nonelectoral debt by the issuance of a General Obligation Note; Section 3 authorizes the preparation of a debt statement.

Section 4 provides the terms for the security and payment of the Note.

Section 5 contains federal income tax covenants.

Section 6 provides for the sale of the Note; Sections 7, 8 and 9 provide for settlement, reporting and other miscellaneous items.

The full text of the Ordinance as proposed may be examined and inspected by any citizen between the hours of 8:30 a.m. to 4:00 p.m., Monday through Friday at the Township offices located at the North Fayette Township Municipal Building, 400 North Branch Road, Oakdale, PA 15071.

James R. Mangan
Township Manager