

**WOODLAND HILLS
SCHOOL DISTRICT
Allegheny County,
Pennsylvania**

**NOTICE OF ADOPTION OF
RESOLUTION
AUTHORIZING THE
INCURRENCE OF
NONELECTORAL DEBT**

NOTICE IS HEREBY GIVEN that at a special public meeting held on June 24, 2024, the Board of School Directors of the Woodland Hills School District (the School District) adopted a Resolution (the Resolution) authorizing the incurrence of nonelectoral debt by the School District in a maximum aggregate principal amount not to exceed \$40,000,000 through the issuance of its General Obligation Bonds (the Bonds) in one or more series on a future date or dates to finance (i) a portion of the School District's capital budget including, but not limited to, the acquisition, construction, renovation and capital improvements to, and the acquisition and installation of equipment for, various School District facilities and infrastructure (the Capital Projects); (ii) capitalized interest on the Bonds, if necessary; and (iii) the costs associated with the issuance of the Bonds. The Resolution approved the sale of the Bonds at a private sale by negotiation and accepted a proposal for the purchase of the Bonds (the Purchase Proposal) from Stifel, Nicolaus & Company, Incorporated (the Underwriter) at a purchase price not less than 95% and not more than 125% of the principal amount of the Bonds (including the Underwriter's discount for the Bonds, plus original issue premium (if any) for the Bonds, less original issue discount (if any) for the Bonds), plus accrued interest, if any. Pursuant to the terms of the Resolution and Purchase Proposal, the Bonds will bear interest at rates not less than 0% and not more than 6.00% per annum and the Underwriter's discount shall not exceed 1.00% of the principal amount of the Bonds. A summary of the Resolution was advertised on June 13, 2024 and the proposed text of the Resolution was available for inspection at the offices of the School District Secretary, both in accordance with the requirements of the Local Government Unit Debt Act, 53 Pa. Cons. Stat. §8001 et seq., as amended. A copy of the full text of the Resolution summarized above may be examined by any citizen in the office of the Secretary of the School District, located at the Woodland Hills School District Administration Building, 531 Jones Avenue, North Braddock, Pennsylvania 15104, on business days between the hours of 8:00 a.m. and 4:00 p.m. The proceedings for the incurring of the above-referenced debt will be filed with the Pennsylvania Department of Community and Economic Development, Harrisburg, Pennsylvania on or after June 28, 2024.

WOODLAND HILLS SCHOOL DISTRICT
Jill Regan, Secretary