MOON AREA SCHOOL DISTRICT
ENACTMENT NOTICE UNDER LOCAL
GOVERNMENT UNIT DEBT ACT
Notice is hereby given that the Board of School Directors of Moon Area School District, at a meeting held on June 24, 2024, adopted a Resolution titled and summarized as follows: AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES OF 2024 IN THE AGGREGATE PRINCIPAL AMOUNT NOT-TO-EXCEED SIXTY MILLION DOLLARS (\$60,000,000,00); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE BONDS; PROVIDING FOR THE ESTABLISHMENT A SINKING FOR THE PAYMENT OF, THE BONDS; PROVIDING FOR THE ESTABLISHMENT A SINKING FUND DEPOSITORY, FIXING FUND MAXIMUM INTEREST RATES, MATURITY, REDEMPTION AND OTHER PROVISIONS FOR THE PROYNIGING THE ACCEPTANCE OF A PAYMENT
AUTHORIZING
AUTHORIZING
THE
ACCEPTANCE
PORCHASE
OF
AROPOSAL
FOR
THE
PURCHASE
OF
REQUIRED
DOCUMENTS
WITH
THE
DEPARTIMENT
OF
COMMUNITY
AND
DIRECTING
CERTAIN
ACTIONS
OF
OFFICERS;
AND
MAKING
CERTAIN
OTHER
COVENANTS
AND
PROVISIONS
IN
RESPECT
OF
THE
BONDS.
The
Resolution
was not amended from its
proposed form during final
passage.
The
maximum
interest rate on the Bonds,
once issued, is 6.00%. The
Bonds
will be purchased by
Stifel, Nicolaus
Se
Company,
Incorporated at a purchase
price of not less than 95.00%,
inclusive of net original issue
discount/premium, if any,
together with accrued interest
to the date of delivery. The full
text of the Resolution, as
adopted, may be examined by
any citizen between the hours
of 9:00 a.m. and 3:00 p.m. or
regular school business days
at the District Office, 8353
University
Boulevard, Moor
Township, PA
15108. Citizens
may also request an
electronic copy of the adopted
Resolution by contacting the
School
District's
Bond
Counsel, Anthony
Ditka,
Esquire
anthony.ditka@dinsmore.com
Kristin Sainovich Kristin Sainovich
Board Secretary
Jessica Drylie
Director of Finance and
School Services