

**MOON AREA SCHOOL DISTRICT
NOTICE OF MEETING
AND SUMMARY NOTICE
UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT**

Notice is hereby given that the Board of School Directors of the Moon Area School District will consider, at its workshop meeting to be held on Monday, June 24, 2024, at 7:00 p.m. in the Moon Area School District Board Meeting Room, 8353 University Boulevard, Moon Township, PA 15108 (or on such other date and time and at such location as the Board may determine, not later than thirty (30) days following the date of publication of this notice), together with such other business as may come before the Board, the adoption of a resolution authorizing nonelectoral debt, in the presently estimated maximum amount of \$60,000,000.00, and summarized as follows:

Article 1 defines certain terms, including the Bonds and the Project, which consists generally of: (a) the refunding, in order to achieve debt service savings over the life of the issue, of all or a portion of the School District's General Obligation Bonds, Series A of 2015; (b) funding the design, acquisition and construction of capital projects throughout the School District including (i) stadium facilities, (ii) a recreational building for multi-use sports, (iii) a maintenance building and (iv) interior alterations and improvements to the High School and Middle School; (c) various and sundry other capital improvements to School District facilities; and (d) paying the costs of issuing and insuring the Bonds.

Articles 2 and 3 authorize the incurrence of nonelectoral debt by the issuance of General Obligation Bonds, and establishes a sinking fund.

Article 4 provides the form, maturity amounts, interest rates and the terms and provisions for the payment of the Bonds. Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 contains federal income tax covenants and certain elections and designations related to the Bonds; Article 10, securities law covenants.

Article 11 provides for the sale of the Bonds, establishes certain funds and sets forth certain directions for Settlement, while Article 12 authorizes other related and necessary actions. The full text of the Resolution may be examined by any citizen between the hours of 9 a.m. and 3 p.m. on regular school business days at the District Office, 8353 University Boulevard, Moon Township, PA 15108. Citizens may also request an electronic copy of the proposed Resolution by contacting the School District's Bond Counsel, Anthony Ditka, Esquire (anthony.ditka@dinsmore.com)
Kristin Sainovich
Board Secretary
Jessica Drylie
Director of Finance and
School Services