

**CHARTIERS VALLEY
SCHOOL DISTRICT
ENACTMENT NOTICE
UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT**

Notice is hereby given that the Board of School Directors of Charters Valley School District, at a meeting held on June 11, 2024, adopted a Resolution titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION NOTES IN AN AGGREGATE PRINCIPAL AMOUNT NOT-TO-EXCEED TWELVE MILLION DOLLARS (\$12,000,000); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE NOTES; ESTABLISHING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE NOTES; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE NOTES. The Resolution was not amended from its proposed form upon final passage. The interest rates, or yields, on the Notes are stated at a maximum rate of 7.00% across the full term of two series of Notes, from 2024 to 2051. The Notes were purchased by Piper Sandler & Co. at a purchase price of not less than 95.00% of the par amount (such discount from par to be inclusive of both original issue discount and underwriter's discount), together with accrued interest, if any, to the date of delivery. The full text of the Resolution as adopted may be examined by any citizen by appointment between the hours of 8:00 AM to 3:00 PM on regular school business days at the office of the Secretary, Charters Valley School District, 2030 Swallow Hill Road, Pittsburgh, PA 15220, or on the District's website, at www.cvsd.net.

**CHARTIERS VALLEY
SCHOOL DISTRICT
Patricia W. Connolly
Director of Finance and
Operations
412-429-2204**