

**CHARTIERS VALLEY
SCHOOL DISTRICT
SUMMARY NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of the Chartiers Valley School District will consider, at a meeting to be held on Tuesday, June 11, 2024 at 6:30 PM (or on such date, and at such time, not later than 30 days from this date of publication, as the Board may lawfully determine) in the Assembly Room located within the District Administrative Offices (at the Chartiers Valley Intermediate School), 2030 Swallow Hill Road, Pittsburgh, PA, along with such other general business matters as may come before the Board, the adoption of a resolution authorizing non-electoral debt in the presently estimated maximum amount of \$12,000,000 and summarized as follows:

Article 1 defines certain terms, including the Notes and the Project, which consists generally of (a) refunding portions of the School District's General Obligation Bonds, Series A and B of 2015, in order to substitute notes for bonds; and (b) the costs of issuance of the Notes.

Articles 2 and 3 authorize the incurrence of non-electoral debt by the issuance of general obligation notes and establish a sinking fund.

Article 4 provides the form, maturity, amounts, interest rates and the terms and provisions for the payment of the Notes. Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 addresses federal tax law matters; Article 10 contains securities law covenants.

Article 11 provides for the sale of the Notes, establishes certain funds and sets forth certain directions for settlement, while Article 12 authorizes other related and necessary actions.

The full text of the Resolution as proposed may be examined by any citizen by appointment between the hours of 8:00 AM to 3:00 PM on regular school business days at the office of the Secretary, Chartiers Valley School District, 2030 Swallow Hill Road, Pittsburgh, PA 15220, or on the District's website, at **www.cvsd.net**.

CHARTIERS VALLEY
SCHOOL DISTRICT
Patricia W. Connolly
Director of Finance and
Operations
412-429-2204