

**WILKINSBURG BOROUGH  
SCHOOL DISTRICT  
SUMMARY NOTICE  
UNDER  
LOCAL GOVERNMENT  
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of the Wilkinsburg Borough School District will consider, at its regular meeting to be held on Tuesday, May 28, 2024 at 7:00 p.m. in the first floor Board Room of the Administrative Building of the Wilkinsburg Borough School District, 718 Wallace Avenue, Wilkinsburg, PA (or on such other date, not later than 30 days from the date of publication of this notice, and at such time and place, as the Board may lawfully determine), along with such other general business matters as may come before the Board, the adoption of a resolution authorizing non-electoral debt, in the approximate amount of \$18,000,000 and summarized as follows:

Article 1 defines certain terms, including the Bonds and the Project, which consists generally of (a) additions, renovations and improvements related to Kelly Primary School; (b) a deposit to a capitalized interest fund; and (c) paying the costs of issuing and insuring the Bonds.

Articles 2 and 3 authorize the incurrence of non-electoral debt by the issuance of general obligation bonds and establish a sinking fund.

Article 4 provides the form, maturity, amounts, interest rates and the terms and provisions for the payment of the Bonds. Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 contains federal income tax covenants; Article 10, securities law covenants. Article 11 provides for the sale of the Bonds, establishes certain funds and sets forth certain directions for settlement, while Article 12 authorizes other related and necessary actions.

The full text of the resolution as proposed may be examined by any citizen between the hours of 8:00 AM and 4:30 PM on regular school business days at the office of the Secretary, Wilkinsburg Borough School District, 718 Wallace Avenue, Wilkinsburg, PA 15221.

WILKINSBURG BOROUGH  
SCHOOL DISTRICT  
Board Secretary  
412-371-9667