

**CLAIRTON CITY SCHOOL DISTRICT
ENACTMENT NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of Clairton City School District, at a meeting held on May 20, 2024, adopted a Resolution titled and summarized as follows: AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES OF 2024 IN AN AGGREGATE PRINCIPAL AMOUNT NOT-TO-EXCEED EIGHT MILLION DOLLARS (\$8,000,000); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE BONDS; PROVIDING FOR THE ESTABLISHMENT OF A SINKING FUND AND THE APPOINTMENT OF A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; AUTHORIZING THE ACQUISITION OF BOND INSURANCE; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS. The Resolution was amended from its proposed form upon final passage to attach the maximum debt service schedule and to refine the language in Section 11.01.

The Bonds will be purchased by Piper Sandler & Co. at not less than 95.00% of the principal amount, inclusive of net original issue discount, if any, plus accrued interest to the date of delivery. The maximum interest rate on the Bonds will not exceed 6.00%. The full text of the Resolution as adopted may be examined by any citizen between the hours of 9:00 AM and 3:00 PM on regular business days in the office of the Business Administrator of the Clairton City School District, 501 Mitchell Avenue, Clairton, PA, 15025.

CLAIRTON CITY SCHOOL DISTRICT
Gayle Colonna, Board Secretary
(412) 233-7090 Ext. *2200