

**EAST ALLEGHENY
SCHOOL DISTRICT
ENACTMENT NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of East Allegheny School District, at a meeting held on May 13, 2024, adopted a Resolution titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED SIX MILLION NINE HUNDRED SIXTY FIVE THOUSAND DOLLARS (\$6,965,000.00); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE BONDS; PROVIDING FOR THE ESTABLISHMENT OF A SINKING FUND AND THE APPOINTMENT OF A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The Resolution was amended from its proposed form upon final passage to attach maximum debt service schedules. The maximum interest rate on the Bonds is 6.00%. The Bonds were purchased by Piper Sandler & Co. at a purchase price of not less than 95%, inclusive of net original issue discount, if any, together with accrued interest to the date of delivery. The full text of the Resolution as adopted may be examined by any citizen between the hours of 8:00 a.m. to 4:00 p.m. on regular school business days at the Administrative Offices, 1150 Jacks Run Road, North Versailles, PA 15137.

EAST ALLEGHENY SCHOOL DISTRICT
Toni Valicenti
Board Secretary
412-824-8012 x4157