

**CLAIRTON CITY SCHOOL DISTRICT
NOTICE OF MEETING
AND SUMMARY NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of the Clairton City School District will consider, at its regular meeting to be held on Monday, May 20, 2024 at 6:30 PM in the High School Library, Clairton Education Center, 501 Waddell Avenue, Clairton, Pennsylvania, or at such other time and place as the Board of School Directors may determine, within thirty (30) days of the publication of this notice, the adoption of a resolution authorizing non-electoral debt, in an amount not expected to exceed \$8,000,000.00, summarized as follows:

Article 1 defines certain terms, including the Bonds and the Project, which consists generally of (a) capital improvements including, but not limited to, renovations to and improvement of the School District's football stadium; and (b) paying the costs of issuance of the Bonds.

Articles 2 and 3 authorize the incurrence of non-electoral debt by the issuance of General Obligation Bonds and establish a sinking fund.

Article 4 provides the form, maturity, amounts, interest rates and the terms and provisions for the payment of the Bonds. Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 contains federal income tax covenants; Article 10 contains securities law covenants.

Article 11 provides for the sale of the Bonds, establishes certain funds and sets forth certain directions for settlement, while Article 12 authorizes other related and necessary actions.

The full text of the Resolution as proposed may be examined by any citizen between the hours of 9:00 AM and 3:00 PM on regular business days in the office of the Business Administrator of the Clairton City School District, 501 Mitchell Avenue, Clairton, PA, 15025.

CLAIRTON CITY SCHOOL DISTRICT
Gayle Colonna, Board Secretary

(412) 233-7090 Ext. *2200