

**EAST ALLEGHENY
SCHOOL DISTRICT
SUMMARY NOTICE
UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT**

Notice is hereby given that the Board of School Directors of the East Allegheny School District will consider, at a meeting to be held on Monday, May 13, 2024 at 7:00 p.m. in the board room in the High School Complex located at 1150 Jacks Run Road, North Versailles, PA 15137 (or on such other date, not later than 30 days from the date of publication of this notice, and at such time and place, as the Board may lawfully determine), along with such other general business matters as may come before the Board, the adoption of a resolution authorizing non-electoral debt in the presently estimated maximum amount of \$6,965,000.00 and summarized as follows:

Article 1 defines certain terms, including the Notes and the Project, which consists generally of (a) the refunding of all or a portion of the School District's General Obligation (Limited Tax) Bonds, Series A of 2018, and (b) paying the costs of issuance of the Notes. Articles 2 and 3 authorize the incurrence of non-electoral debt by the issuance of General Obligation Notes and establish a sinking fund.

Article 4 provides the form, maturity, amounts, interest rates and the terms and provisions for the payment of the Notes. Articles 5, 6, 7 and 8 address the Sinking Fund Depository, events of default, and amendment and discharge of the security documents.

Article 9 contains federal income tax covenants; Article 10, securities law covenants.

Article 11 provides for the sale of the Notes, establishes certain funds and sets forth certain directions for settlement, while Article 12 authorizes other related and necessary actions. The full text of the Resolution as proposed may be examined by any citizen between the hours of 8:00 a.m. to 4:00 p.m. on regular school business days at 1150 Jacks Run Road, North Versailles, PA 15137.

EAST ALLEGHENY SCHOOL DISTRICT
Toni Valicenti
Director of Fiscal
Affairs/Board Secretary