TOWNSHIP OF ROBINSON ENACTMENT NOTICE UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT
Notice is hereby given that the
Board of Commissioners of the Township of Robinson, at a the Township of Robinson, at a meeting held on March 4, 2024, enacted an Ordinance titled and summarized as follows:
AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF A GENERAL OBLIGATION NOTE IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED EIGHT MILLION DOLLARS (\$8.000.000.00): (\$8,000,000.00); COVENANTING TO PAY, AND PLEDGING UNLIMITED TAXING PLEJGING UNLIMITED TAXING
POWER FOR THE PAYMENT
OF, THE NOTE (HEREINAFTER
DEFINED); FIXING THE FORM,
INTEREST RATE, MATURITY,
REDEMPTION AND OTHER
PROVISIONS FOR THE
PAYMENT THEPEOE PAYMENT THEREOF; THE PAYMENT HELEOF, AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE NOTE, AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE NOTE. The Ordinance was amended from its proposed form upon final passage to attach, as Exhibits, the debt service schedule with respect to the Note and the accepted proposal of the Lender. The maximum interest rate on the Note, once issued, is 12.00%. The Note will be purchased by First National Bank of Pennsylvania at a purchase price of not less than 100.00% of the par amount. The full text of the Ordinance as enacted may be examined and inspected by any citizen between the hours of 8:00 a.m. to 4:00 p.m., Monday through Friday at the Robinson Township Administration Office, located in the Robinson Township PA 15205.

Frank L. Piccolino III Township Manager (412) 788-8120