

TOWNSHIP OF ROBINSON
NOTICE OF SPECIAL
MEETING AND SUMMARY
NOTICE UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT

Notice is hereby given that the Board of Commissioners of the Township of Robinson will consider, at a meeting to be held on March 4, 2024 at 10:00 a.m. in the Robinson Township Municipal Building at 1000 Church Hill Road, Pittsburgh, PA 15205 (or such other date, at such time and place as the Board of Commissioners may lawfully announce and conduct a meeting not more than thirty (30) days from the date hereof), together with such other business as may come before the Board, the enactment of an Ordinance authorizing nonelectoral debt in an estimated principal amount of \$8,000,000.00 and summarized as follows:

Section 1 sets forth certain defined terms relevant to the Ordinance.

Section 2 authorizes the incurrence of non-electoral debt by the issuance of a General Obligation Note, establishes the amount, interest rate, payment and maturity dates and other terms for the payment of the Note, including approval of a form of Loan Agreement.

Section 3 authorizes preparation of the Debt Statement.

Section 4 provides for the payment and security of the Note, including the establishment of a Sinking Fund.

Section 5 contains federal income tax covenants.

Section 6 awards the sale of the Note.

Section 7 provides for settlement.

Section 8 establishes the Ordinance as a contract with holders of the Note.

Exhibits to the Ordinance contain other relevant information, such as a description of the Project, which is comprised of (a) funding capitalized interest; (b) funding various and sundry capital upgrades, additions and improvements to Township facilities including, but not limited to: (i) the Municipal Building and (ii) the Lower Field, and (c) paying of the costs of issuance of the Note.

The full text of the Ordinance as proposed may be examined and inspected by any citizen from 8:00 a.m. to 4:00 p.m., Monday through Friday at the Robinson Township Administration Office, located in the Robinson Township Municipal Complex, 1000 Church Hill Road, Pittsburgh, PA 15205.

Frank L. Piccolino III
Township Manager
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