

**BOROUGH OF CASTLE  
SHANNON  
ENACTMENT NOTICE  
UNDER  
LOCAL GOVERNMENT  
UNIT DEBT ACT**

Notice is hereby given that the Borough Council of the Borough of Castle Shannon, at a meeting held on January 22, 2024, enacted an Ordinance titled and summarized as follows:

**AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF A GENERAL OBLIGATION NOTE IN THE PRINCIPAL AMOUNT OF ONE MILLION DOLLARS (\$1,000,000.00);**

**COVENANTING TO PAY, AND PLEDGING UNLIMITED TAXING POWER FOR THE PAYMENT OF, THE NOTE; FIXING THE FORM, INTEREST RATE, MATURITY, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE NOTE; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE NOTE.**

The Ordinance was not amended from its proposed form upon final passage. The maximum interest rate on the Note authorized by the Ordinance is 12.00%.

The Note was purchased by Dollar Bank at a purchase price of 100% of par.

The full text of the Ordinance as enacted may be examined and inspected by any citizen between the hours of 8:30 a.m. to 4:30 p.m., Monday through Friday at the Borough Offices, 3310 McRoberts Road, Pittsburgh, PA 15234.

C. Michael Foote  
Borough Manager