

**LEGAL NOTICE**

**CITY OF PITTSBURGH,  
ALLEGHENY COUNTY,  
PENNSYLVANIA**

**SUMMARY OF A  
PROPOSED RESOLUTION  
AUTHORIZING THE  
INCURRENCE OF  
NONELECTORAL DEBT**

NOTICE IS HEREBY GIVEN that the City Council of the City of Pittsburgh, Allegheny County, Pennsylvania (the Local Government Unit) will consider and accept comments, at a public meeting to be held on Tuesday, January 23, 2024 at 10:00 A.M. in Council Chambers, Fifth Floor, City-County Building, 414 Grant Street, Pittsburgh, Pennsylvania 15219 (or on such other date, not later than 30 days from the date of publication of this notice, and at such time and place, as City Council may lawfully determine), the adoption of a Resolution (the Resolution) authorizing, among other things, the incurrence of nonelectoral debt pursuant to the Local Government Unit Debt Act (the Act) in an aggregate principal amount estimated not to exceed \$62,495,000 through the issuance and sale of its General Obligation Capital Improvement Bonds, Series of 2024 (the "Bonds").

The proposed Resolution contains provisions setting forth, among others, the following: (a) authorization of the issuance of the Bonds in the form of nonelectoral debt to finance the undertaking of a project (the Project) which consists of (i) the acquisition and/or construction of various capital projects within the City of Pittsburgh, including but not limited to, improvements to roads, bridges, and other transportation and transportation related projects, acquisition of capital equipment, environmental related projects, flood control projects, parks and recreation facilities and other facilities of the Local Government Unit, and (ii) to pay the costs of issuing the Bonds or any or all of the same; (b) that the Bonds will be issued as general obligation bonds; (c) covenants relating to payment and security of the Bonds; (d) provisions for the sale of the Bonds and the finding that a private sale by negotiation is in the best financial interests of the Local Government Unit; (e) the substantial form, denominations, numbers, date, maturity dates, interest rates, interest payment dates, registration, payment and redemption provisions of the Bonds; (f) the creation of sinking and clearing funds; (g) authorization for the acquisition of bond insurance or other credit enhancement, if desirable; (h) authorization for, and direction to, the officers of the Local Government Unit to execute certain documents and perform certain required, necessary or appropriate acts; (i) ratification and/or authorization and approval of the preliminary and final official statements; (j) covenants relating to compliance with securities laws and federal income tax laws; (k) declarations with respect to the costs of the Project and its useful life; (l) authorization for the filing with the Pennsylvania Department of Community and Economic Development of a debt statement and such other documents as are required under the Act; (m) authorizing and directing the proper officers of the Local Government Unit to do all things necessary to carry out the Resolution; (n) appointing certain professionals; (o) authorizing and directing the proper officers of the Local Government Unit to pay issuance costs; (p) making a declaration of official intent that the city be reimbursed from Bond proceeds for certain expenditures paid prior to the issuance of the Bonds; and (q) repealing any conflicting provisions of other Resolutions. The full text of this proposed Resolution may be examined by any citizen at the office of the City Clerk at the City-County Building, Room 510, 414 Grant St., Pittsburgh 15219, between the hours of 8:00 A.M. and 4:00 P.M., on regular business days prior to its final enactment. The full text will be displayed outside of the City Clerk's office during regular business hours. Additionally, the full text of this proposed Resolution may be examined by any citizen prior to its final enactment at the following Internet address:

<https://pittsburgh.legistar.com/LegislationDetail.aspx?ID=6468104&GUID=A0D6F251-395F-430A-957D->

This notice is given pursuant to the Sunshine Act and Section 8003 of the Act. The Council may also take action on other matters which may properly come before the meeting. Due to limited seating in Council Chamber, City Council is encouraging virtual participation. Members of the public may participate in the public meeting being held on Tuesday, January 23, 2024, at 10:00 A.M. by viewing the live stream of City Council Meetings on the City of Pittsburgh's YouTube channel, <https://www.youtube.com/channel/UC-Yflv9wvBjGT3LMx09hL0Q>. To register to speak at the public meeting, use the Sign Up form on the Council Meeting Schedule page, <https://pittsburghpa.gov/clerk/council-meetings> / or by calling the City Clerk's office at (412) 255-2138. Registration will close at 9:00 A.M. the morning of the meeting. Once registered, you will be given the phone number and access code to join the meeting for public comment. Written statements may be submitted to the City Clerk's Office via its email at [cityclerksoffice@pittsburghpa.gov](mailto:cityclerksoffice@pittsburghpa.gov).

CITY OF PITTSBURGH

By: Kimberly D. Clark-Baskin, City Clerk