

**SOUTH PARK SCHOOL DISTRICT
ENACTMENT NOTICE
UNDER LOCAL GOVERNMENT UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of South Park School District, at a meeting held on January 11, 2024, adopted a Resolution titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED TWELVE MILLION FIVE HUNDRED FORTY THOUSAND DOLLARS (\$12,540,000); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE BONDS; ESTABLISHING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The Resolution was amended from its proposed form upon final passage to attach debt service schedules and increase the maximum principal amount. The maximum interest rates/yields on the Bonds range from 6.00% in 2024 to 6.00% in 2042. The Bonds were purchased by PNC Capital Markets, LLC at a purchase price of not less than 95%, inclusive of net original issue discount, if any, together with accrued interest to the date of delivery. The full text of the adopted Resolution may be examined by any citizen between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday at the Administrative Offices, South Park School District, 2005 Eagle Ridge Drive, South Park, PA 15129.

Chelsea Campolongo
Business Manager and
Board Secretary