

**BOROUGH OF CASTLE
SHANNON
SUMMARY NOTICE
UNDER LOCAL
GOVERNMENT UNIT DEBT
ACT**

Notice is hereby given that the Borough Council of the Borough of Castle Shannon (Allegheny County, Pennsylvania) will consider, at a meeting to be held on Monday, January 22, 2024, at 7:00 p.m., or at such other time and date, properly advertised, as Borough Council may determine, no later than thirty (30) days following publication of this notice, in the Borough office building located at 3310 McRoberts Road, Pittsburgh PA 15234, the enactment of an ordinance authorizing nonelectoral debt in the presently estimated maximum amount of \$1,000,000.00, and summarized as follows:

Section 1, and the prefatory clauses thereto, defines certain terms, including the Note and the Project, which consists generally of the costs of (a) capital improvements including the installation of new sidewalks, ADA curb cuts, concrete curbing, new light poles, associated electric requirements and outlets, electric light posts, transformer, traffic management plans, erosion and sedimentation control, storm water management, site grading, pedestrian crossing signage, street trees, and general site mobilization; and (b) the issuance and delivery of the Note; Section 2 authorizes the incurrence of nonelectoral debt by the issuance of a General Obligation Note; Section 3 authorizes the preparation of a debt statement.

Section 4 provides the terms for the security and payment of the Note.

Section 5 contains federal income tax covenants.

Section 6 provides for the sale of the Note; Sections 7, 8 and 9 provide for settlement, reporting and other miscellaneous items. The full text of the Ordinance as proposed may be examined and inspected by any citizen between the hours of 8:30 a.m. to 4:30 p.m., Monday through Friday at the Borough Offices, 3310 McRoberts Road, Pittsburgh, PA 15234.

C. Michael Foote
Borough Manager