

**TOWNSHIP OF UPPER ST.
CLAIR
ENACTMENT NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of Commissioners of the Township of Upper St. Clair, at a meeting held on January 2, 2024, enacted an Ordinance titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED FIFTEEN MILLION DOLLARS (\$15,000,000.00); COVENANTING TO PAY, AND PLEDGING THE UNLIMITED TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE BONDS; ESTABLISHING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING THE FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS WITH RESPECT TO THE BONDS.

The Ordinance was not amended from its proposed form during final passage. The maximum interest rate on the Bonds, once issued, is 6.00%.

The Bonds were conditionally awarded to RBC Capital Markets LLC at a purchase price of not less than 95.00% nor more than 130.00%, inclusive of net original issue discount, if any, together with accrued interest to the date of delivery. The full text of the Ordinance as enacted may be examined by any citizen from 8:00 a.m. to 4:00 p.m. on regular government business days at the office of the Township Manager, 1820 McLaughlin Run Road, Upper St. Clair, Pennsylvania 15241.

Matthew R. Serakowski
Township Manager
(412) 831-9000