

LEGAL NOTICE

TOWNSHIP OF O'HARA

NOTICE OF FINAL

ENACTMENT OF ORDINANCE

NO. B-54-2023

IN RE DEBT AUTHORIZATION

FOR \$13,290,000

GENERAL OBLIGATION

BONDS, SERIES OF 2024

Notice of final enactment of Ordinance No. B-54-2023, enacted December 12, 2023, by the Township Council of the Township of O'Hara, Pennsylvania (the Municipality) is hereby given. The Ordinance was amended during final passage by the inclusion of the following provisions:

1. Section 3 was amended to provide for the minimum savings requirement for the Bonds.

2. Section 4 was amended to provide for the not-to-exceed par amount of the Bonds as \$13,290,000.

3. Section 14 was amended to include the estimated useful lives of the Projects and the remaining useful lives of the Projects financed by Prior Bonds.

4. Section 25 was amended to include interest and principal payment dates for the Bonds.

5. The price for the Bonds was fixed at not less than 95% nor more than 125% of the par amount of the Bonds, inclusive of net original issue discount or premium and underwriter's discount. The maximum principal amount of the Bonds is \$13,290,000, and the maximum interest rates (yields) approved for the Bonds is 7.0%, as more fully set forth in the parameters tables attached to the Ordinance as Schedule B.

6. Various other matters in connection with the issuance and sale of the Bonds were also enacted. A copy of the final text of the Ordinance may be examined by any citizen between the hours of 9:00 a.m. and 4:00 p.m., prevailing time, on regular business days at the office of the Municipality, 325 Fox Chapel Road, Pittsburgh, PA 15238.

Township Manager

Township of O'Hara