

**STOWE TOWNSHIP
ALLEGHENY COUNTY,
PENNSYLVANIA
COMBINED BALANCE
SHEET -ALL FUNDS
DECEMBER 31, 2022**

ASSETS

Cash and Investments \$ 5,872,061
Cash and Investments - Reserved for Pensions 3,504,052
Other Assets 1,130,858
Total Assets \$10,506,971

LIABILITIES AND FUND EQUITY

Total Liabilities \$ 507,320
Fund Equity:
Reserved for Pensions \$ 3,504,052
Other 6,495,599
Total Fund Equity \$ 9,999,651
Total Liabilities and Fund Equity \$10,506,971

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2022

Revenue and Other Financing Sources	
Taxes	
Licenses and Permits	
Fines and Forfeitures	
Interest and Rents	
Intergovernmental Charges	
for Services	
Miscellaneous	
Other Financing Sources	
Total Revenue and Other Financing Sources	
Expenditures and Other Financing Uses	
General Government	
Public Safety	
Public Works	
Culture and Recreation	
Community Development	
Debt Service	
Benefits and Insurance	
Miscellaneous	
Other Financing Sources	
Total Expenditures and Other Financing Uses	
Excess Revenue & Other Financing Sources Over (Under) Expenditures and Other Financing Uses	

FUND BALANCE - JANUARY 1, 2022

Prior Period Adjustment

FUND BALANCE - DECEMBER 31, 2022

GENERAL OBLIGATION BONDS AND LEASES OUTSTANDING 12/31/2022

ASSESSED VALUATION

The assessed valuation of the taxable property in Stowe Township for the year ended December 31, 2022 was \$185,129,011

\$ 3,073,550
126,078
32,594
117,039
768,531
1,941,598
263,501
67,081
\$ 6,389,972
\$ 689,385
1,551,526
2,333,927
2,047
52,851
626,254
1,442,824
215,291
33,630
\$ 6,947,735
\$ (557,763)
10,557,414
\$ 9,999,651
\$ 5,422,596

NOTICE OF AUDITOR'S REPORT OF STOWE TOWNSHIP

The above concise financial statements were prepared to comply with the Township Code and consequently do not conform to generally accepted accounting principles. A complete copy of the 2022 Annual Audit and Financial Report is available for public review at the Township office.