

**SCHOOL DISTRICT OF
THE BOROUGH OF
BRENTWOOD
ENACTMENT NOTICE
UNDER
LOCAL GOVERNMENT
UNIT DEBT ACT**

Notice is hereby given that the Board of School Directors of the School District of the Borough of Brentwood, at a meeting held on October 16, 2023, adopted two Resolutions. The first is titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED TWELVE MILLION AND NO/100 DOLLARS (\$12,000,000); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER FOR THE PAYMENT OF, THE BONDS; ESTABLISHING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; COVENANTING TO ACCEPT A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The second is titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED SEVEN MILLION AND NO/100 DOLLARS (\$7,000,000); COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER FOR THE PAYMENT OF, THE BONDS; ESTABLISHING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; COVENANTING TO ACCEPT A PROPOSAL FOR THE PURCHASE OF THE BONDS THAT THE REFINANCING WILL PRODUCE DEBT SERVICE SAVINGS OF NOT LESS THAN 2.75% OF THE PRINCIPAL AMOUNT OF THE PRIOR BONDS BEING REFUNDED; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

Neither Resolution was amended from its proposed form. Interest rates on both series of Bonds will not exceed 6.00%.

The Bonds will be purchased at not less than 95% of the principal amount by Janney Montgomery Scott, LLC, Pittsburgh, Pennsylvania. The full text of the Resolution as proposed may be examined by any citizen from 8:00 a.m. to 3:30 p.m. Monday through Thursday at the Administrative Offices, School District of the Borough of Brentwood, 3601 Brownsville Road, Pittsburgh, PA 15227.

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