

**WOODLAND HILLS  
SCHOOL DISTRICT  
Allegheny County,  
Pennsylvania**

**NOTICE OF ADOPTION OF  
RESOLUTION  
AUTHORIZING THE  
INCURRENCE OF  
NONELECTORAL DEBT**

NOTICE IS HEREBY GIVEN that at a public meeting held on September 26, 2023, the Board of School Directors of the Woodland Hills School District (the School District) adopted a Resolution (the "Resolution") authorizing the incurrence of nonelectoral debt by the School District in a maximum aggregate principal amount not to exceed \$20,000,000 through the issuance of its General Obligation Bonds (the "Bonds") in one or more series on a future date or dates to finance (i) a portion of the School District's capital budget including, but not limited to, the acquisition, construction, renovation and capital improvements to, and the acquisition and installation of equipment for, various School District facilities and infrastructure (the "Capital Projects"); (ii) capitalized interest on the Bonds; and (iii) the costs associated with the issuance of the Bonds. The Resolution approved the sale of the Bonds at a private sale by negotiation and accepted a proposal for the purchase of the Bonds (the "Purchase Proposal") from Stifel, Nicolaus & Company, Incorporated (the Underwriter ) at a purchase price not less than 95% and not more than 125% of the principal amount of the Bonds (including the Underwriter's discount for the Bonds, plus original issue premium (if any) for the Bonds, less original issue discount (if any) for the Bonds), plus accrued interest, if any. Pursuant to the terms of the Resolution and Purchase Proposal, the Bonds will bear interest at rates not less than 0% and not more than 6.00% per annum and the Underwriter's discount shall not exceed 1.00% of the principal amount of the Bonds. A summary of the Resolution was advertised on September 14, 2023 and the proposed text of the Resolution was available for inspection at the offices of the School District Secretary, both in accordance with the requirements of the Local Government Unit Debt Act, 53 Pa. Cons. Stat. §8001 et seq., as amended. A copy of the full text of the Resolution summarized above may be examined by any citizen in the office of the Secretary of the School District, located at the Woodland Hills School District Administration Building, 531 Jones Avenue, North Braddock, Pennsylvania 15104, on business days between the hours of 8:00 a.m. and 4:00 p.m. The proceedings for the incurring of the above-referenced debt will be filed with the Pennsylvania Department of Community and Economic Development, Harrisburg, Pennsylvania on or after September 29, 2023.

WOODLAND HILLS SCHOOL DISTRICT  
Jill Regan, Secretary