

SHARPSBURG BOROUGH NOTICE OF BUDGET MEETING SCHEDULE FOR 2024 BUDGET AND 2022 AUDIT SUMMARY

Notice is hereby given that Sharpsburg Borough Council will hold special budget meetings to discuss the 2024 budget on the following dates: Sept 21, Oct 3, and Oct 19. All are at 6:30pm in Council Chambers, located at 1611 Main Street.

Also, the 2022 audit has been completed. The concise financial information below is derived from the audited financial statements of Sharpsburg Borough as of and for the year ended December 31, 2022. For governmental activities, total assets of \$829,348; total liabilities of \$312,820 and total net position of \$516,528. Total revenues were \$3,041,497; total expenditures were \$2,917,319 and the change in total net position for the year ended December 31, 2022, was \$124,178. For business-type activities, total assets of \$249,993; total liabilities of \$1,000 and total net position of \$248,993. Total revenues were \$1,109,628; total expenditures were \$1,123,331 and the change in total net position for the year ended December 31, 2022, was (13,703). Full copies of the annual financial reporting information may be examined at the Borough's office.

Christine DeRunk, Borough
Manager