

SHALER AREA SCHOOL
DISTRICT
ALLEGHENY COUNTY,
PENNSYLVANIA
NOTICE OF FINAL
ENACTMENT OF
RESOLUTION NO. B-2023 IN
RE NON-ELECTORAL DEBT
AUTHORIZATION FOR
SHALER AREA SCHOOL
DISTRICT, PENNSYLVANIA
GENERAL OBLIGATION
REFUNDING BONDS,
SERIES OF 2023

Notice of final adoption of Resolution No. B-2023, adopted July 19, 2023, by the Board of the Shaler Area School District, Pennsylvania (the "District") is hereby given. The Resolution was amended during final passage by the inclusion of the following provisions:

1. The Resolution was amended to provide for a March 1, 2024 maturity payment date for the Bonds.
2. Various other matters in connection with the issuance and sale of the Bonds were also adopted.
3. Pursuant to the accepted Purchase Proposal of Piper Sandler & Co., the purchase price bid for the Bonds was fixed at 99.13% of the par amount of the Bonds, inclusive of net original issue discount or premium and underwriter's discount. The interest rates (yields) approved for the Bonds were from 3.550% for the March 1, 2024 maturity, 3.450% for the September 1, 2025 maturity to 4.10% for the September 1, 2039 maturity, as more fully set forth in the Purchase Proposal attached to the Resolution. The purchase price in the successful Purchase Proposal is \$8,589,306.45.

A copy of the final text of the Resolution may be examined by any citizen between the hours of 9:00 a.m. and 3:00 p.m., prevailing time, on regular business days at the Office of the Secretary/Director of Business Affairs of the District, 1800 Mt. Royal Boulevard, Glenshaw, PA 15116.

Board Secretary
Shaler Area School District