

SHALER AREA SCHOOL
DISTRICT
ALLEGHENY COUNTY,
PENNSYLVANIA
NOTICE OF FINAL
ENACTMENT OF RESOLUTION
NO. B-2023 IN RE
NON-ELECTORAL DEBT
AUTHORIZATION FOR SHALER
AREA SCHOOL DISTRICT,
PENNSYLVANIA
GENERAL OBLIGATION
REFUNDING BONDS, SERIES
OF 2023

Notice of final adoption of Resolution No. B-2023, adopted July 19, 2023, by the Board of the Shaler Area School District, Pennsylvania (the "District") is hereby given. The Resolution was amended during final passage by the inclusion of the following provisions:

1. The Resolution was amended to provide for a March 1, 2024 maturity payment date for the Bonds.
2. Various other matters in connection with the issuance and sale of the Bonds were also adopted.
3. The price for the Bonds was fixed at not less than 95% of the par amount of the Bonds, inclusive of net original issue discount or premium and underwriter's discount, plus accrued interest to the date of closing, as set forth in the purchase proposal. The maximum principal amount of the Bonds is \$11,000,000, and the maximum interest rates (yields) approved for the Bonds is 6.0%, as more fully set forth in the parameters tables attached to the Resolution as Schedule A.

A copy of the final text of the Resolution may be examined by any citizen between the hours of 9:00 a.m. and 3:00 p.m., prevailing time, on regular business days at the Office of the Secretary/Director of Business Affairs of the District, 1800 Mt. Royal Boulevard, Glenshaw, PA 15116.

Board Secretary
Shaler Area School District