

NORTH ALLEGHENY
SCHOOL DISTRICT
ENACTMENT NOTICE
UNDER
LOCAL GOVERNMENT UNIT
DEBT ACT

Notice is hereby given that the Board of School Directors of the North Allegheny School District, at a meeting held June 12, 2023, adopted a resolution, constituting a debt ordinance under the Local Government Unit Debt Act (the "Resolution"), titled and summarized as follows:

AUTHORIZING THE INCURRING OF NONELECTORAL DEBT BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES OF 2023 IN AN AGGREGATE PRINCIPAL AMOUNT NOT-TO-EXCEED THIRTY SIX MILLION SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$36,750,000.00);

COVENANTING TO PAY, AND PLEDGING ALL AVAILABLE TAXING POWER OF THE LOCAL GOVERNMENT UNIT FOR THE PAYMENT OF, THE BONDS; PROVIDING FOR THE ESTABLISHMENT OF A SINKING FUND AND THE APPOINTMENT OF A SINKING FUND DEPOSITORY; FIXING THE FORM, MAXIMUM INTEREST RATES, MATURITY DATES, REDEMPTION AND OTHER PROVISIONS FOR THE PAYMENT THEREOF; AUTHORIZING THE ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING A FILING OF REQUIRED DOCUMENTS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; AUTHORIZING THE ACQUISITION OF BOND INSURANCE; DIRECTING THE TERMINATION OF AN OUTSTANDING QUALIFIED INTEREST RATE MANAGEMENT AGREEMENT; RATIFYING AND DIRECTING CERTAIN ACTIONS OF OFFICERS; AND MAKING CERTAIN OTHER COVENANTS AND PROVISIONS IN RESPECT OF THE BONDS.

The Ordinance was not amended from its proposed form during final passage. The interest rates on the Bonds will not to exceed 6.00%.

The Bonds were awarded to PNC Capital Markets, LLC at a purchase price of not less than 95.00% of the par amount of the Bonds, inclusive of net original issue discount, together with accrued interest to the date of delivery.

The full text of the adopted Resolution may be examined by any citizen between the hours of 9:00 a.m. to 3:00 p.m., Monday through Friday, in the Administrative Offices of North Allegheny School District, 200 Hillvue Lane, Pittsburgh, PA 15237.

Ahlam Weidman
Board Secretary
(412) 369-5419